

# *ABA Resources*

An emerging producer in the historic goldfields of Omeo, Victoria



ABA

RESOURCES

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Note:

- These estimates of grade and ounces should be considered conceptual in nature and do not imply any representation of a Mineral Resource as defined by the JORC Code (2004) as there has been insufficient exploration to define a Mineral Resource and therefore it is uncertain if further exploration will result in further determination of a Mineral Resource to what has already been estimated previously
- All monetary amounts shown in this document are in AUD (Australian Dollars)

# ABA Resources

A proudly Victorian Gold Exploration and Development Company



## Vision

To develop a contemporary and sustainable mining company focused on the historic Omeo goldfields of Victoria

## Assets

Mining and exploration tenements in the Omeo District of East Gippsland, Victoria

## Project

Targeting a maiden JORC compliant Ore Reserve in H2 FY2021, backed by a Pre-Feasibility level study (PFS) and advanced permitting

## Strategy

Partnering with stakeholders to bring contemporary technologies and techniques to historic goldfields

# Vision

A clear view forward for our company

## Vision:

To develop a contemporary and sustainable mining company focused on the historic Omeo goldfields of Victoria

## Values:

### Safety & Sustainability

Safe, contemporary, low footprint, and sustainable



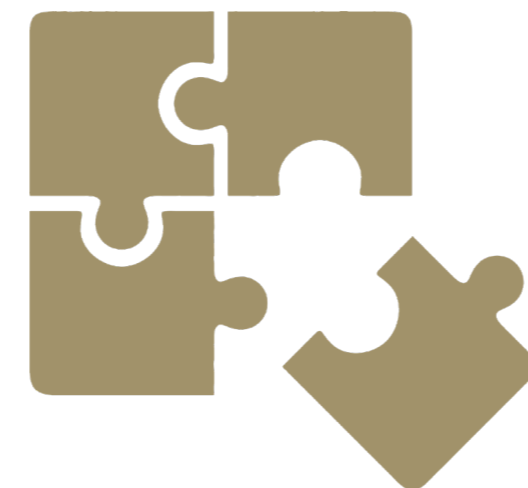
### Partnership

Working for mutual benefit of the community, region, state, investors and commercial partners



### Problem-Solving

Smart use of design, engineering and technology



### Pride

Build mines that we and our stakeholders are all proud of



# Leadership

**Board with extensive start-up experience; Management with deep mining capability**



## BOARD OF DIRECTORS

### **Marino Sussich, Chairman**

Entrepreneur with 25 years experience identifying new business opportunities, taking them to market and creating strategic alliances.

### **Peter Lombardo, Director**

Commercial leader with 20 years experience in leadership roles delivering sales, commercial and operational strategy. Peter is a civil engineer with experience in construction, infrastructure and project management.

### **Anthony Lococo, Finance Director & Company Secretary**

Director at Locmans Advisors accounting practice, with over 28 years experience supporting professional, trade, manufacturing and retail businesses in the SME market.

## MANAGEMENT TEAM

### **Colin Moorhead, Interim CEO**

Experienced mining CEO and geologist with over 30 years experience in Australia, Indonesia, Papua New Guinea and Africa. Colin was most recently CEO of PT Merdeka Copper Gold and President of AusIMM, and previously EGM of Minerals at Newcrest Mining.

### **Spencer Cole, GM Commercial**

Resources executive with 25 years experience in the US, Australia, Indonesia, Papua New Guinea and Africa. Spencer was most recently GM Projects at Newcrest Mining, and previously Head of Business Development, Risk, Investor Relations, Strategic Planning, and Divisional CFO.

### **Stuart Gula, GM Studies**

Mining executive with over 30 years experience in the US, Australia, Indonesia and Africa. Stuart was most recently CEO and MD at Sihayo Gold in Indonesia, and previously COO at PT Bumi Suksesindo in Indonesia.

### **Darrin Usher, GM Projects**

Mining executive with over 20 years specialist experience in environment, regulatory and permitting. Darrin was previously a manager of environment at Ramboll Environ and in similar roles at Aurecon, GHD and WorleyParsons.

### **Brian McDonald, Operations Manager**

Brian has over 35 years experience across forestry, construction, and mining, including as a mines inspector with government-led Earth Resources Regulation.

# Asset Snapshot

## Bringing the historic Victorian goldfields back to life



*Current MWGM surface project works*



*Historic Cassilis mine surface works*

## Mt Wills Gold Mines (MWGM) Concept Study

- Former Victorian gold mine with significant historical production
- ~ 2.4km<sup>2</sup> continuous Mining License MIN4921 including 6 Ha of freehold land
- ~ \$40M spent on drilling and infrastructure
- ~ 43.5km of drill core now ~ 90% relogged, sampled and assayed
- Sealed road access to within 400m of site
- Significant occurrences of mineralized historical mullock and tailings exist
- JORC compliant Mineral Resource Estimate in Q2 FY2020 ✓
- Concept Study Q3 FY2020 will inform PFS and Permitting processes

## Cassilis Mining Exploration

- Area encompasses over 350 historical gold mines and workings
- ~ 263km<sup>2</sup> of Exploration Licenses (ELs) EL5504 (23.9km<sup>2</sup>), EL5427 (239.2km<sup>2</sup>) and RL2005 (0.3086km<sup>2</sup>)

# MWGM Project

## Mineral Resource Estimate and Proof of Concept

- Updated Mineral Resource Estimate due in Q2 FY2020 ✓
- Targeting completion of a Proof of Concept Study in Q3 FY2020
- Known in situ mineralization typically occurs as narrow, high-grade quartz veins containing gold and silver
- Mining via selective underground methods (e.g. stoping)
- Treat using contemporary, safe, low-footprint processing technologies
- Possibly augment plant feed (and rehabilitate legacy environmental issues) by re-treating historic surface mullock and tailings

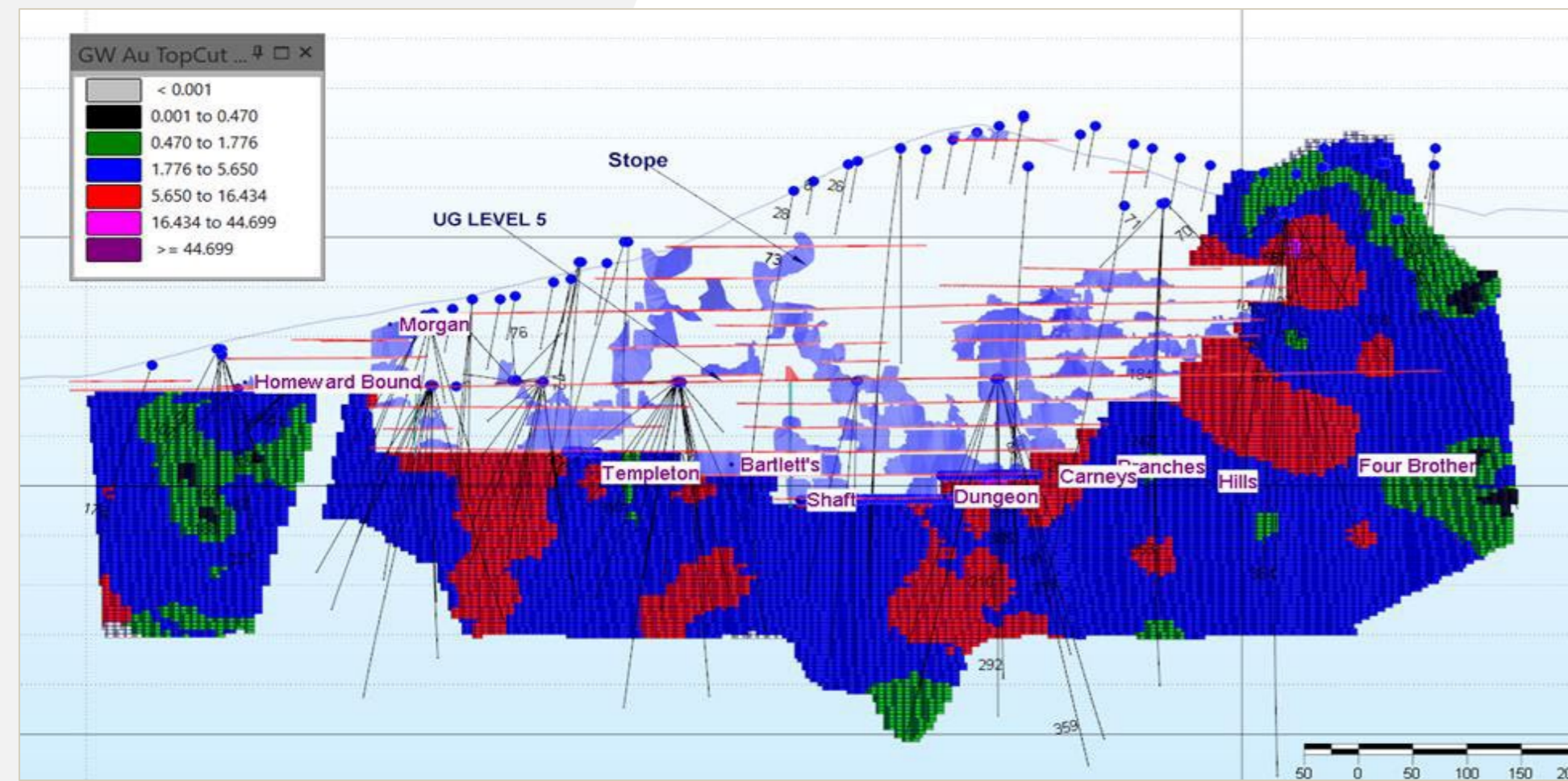


*Core sampling, logging and assaying*



*Quartz mineralisation*

# MWGM Mineral Resource Estimate



**Figure 1**  
Representative long-section showing 3-D block model of Au distribution, historic tunnels, stopes and drill hole locations at **Glen Wills** (legend in g/t)



**Figure 2**  
Representative long-section showing 3-D block model of Au distribution, historic tunnels, stopes and drill hole locations at **Sunnyside** (legend in g/t)

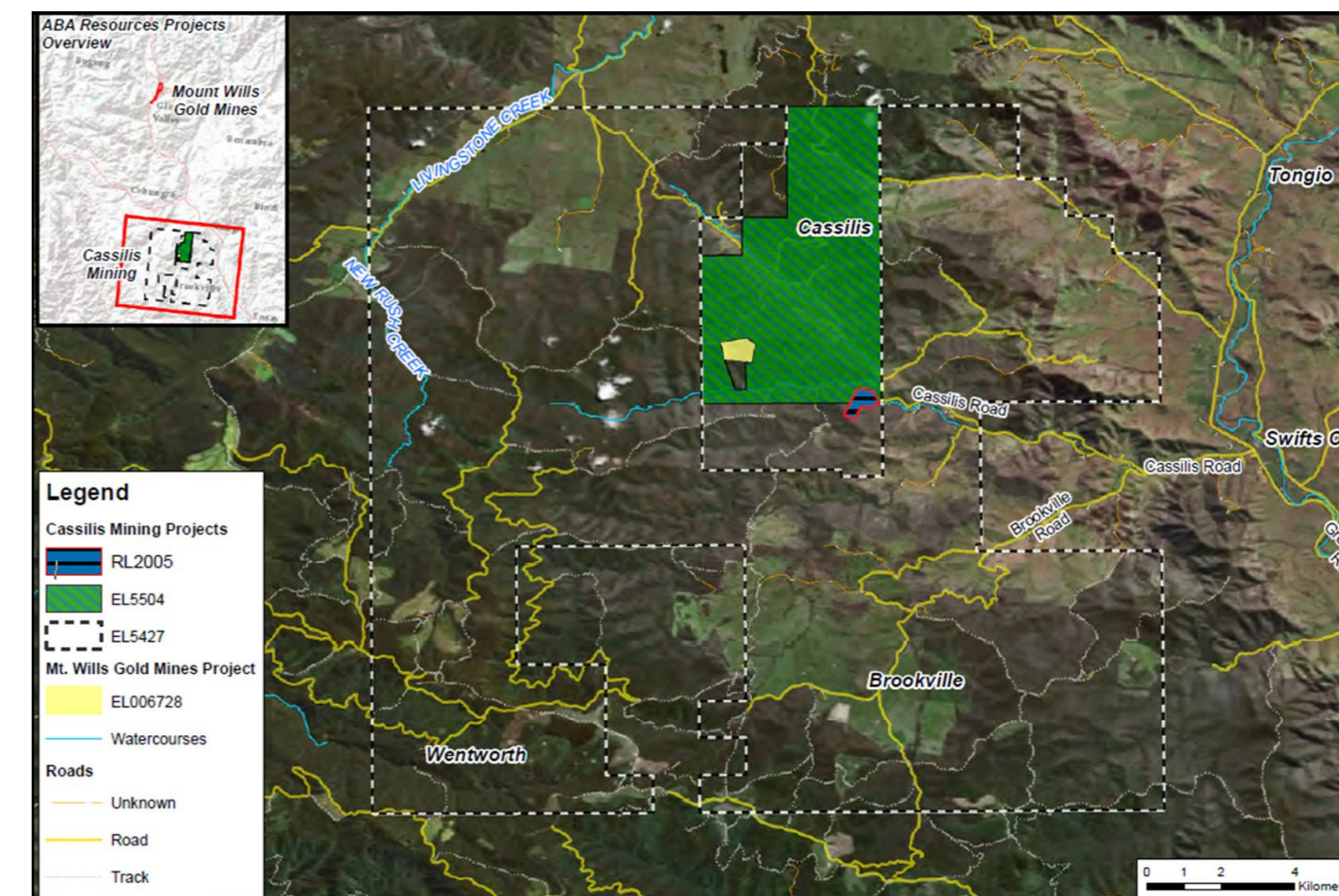
Deposit	Class	Ore (kt)	Au (g/t)	Au (koz)
<b>Glen Wills</b>	Indicated	414	5.2	69
	Inferred	999	3.5	112
<b>Sunnyside</b>	Indicated	113	8.8	32
	Inferred	930	3.5	106
<b>Total</b>	Indicated	527	6.0	101
	Inferred	1,929	3.5	218
<b>Total</b>		<b>2,456</b>	<b>4.0</b>	<b>320</b>

**Official Mineral Resource Estimate Report is available to view on our website [www.abaresources.com.au](http://www.abaresources.com.au)**

# Cassilis Mining Exploration

## Potential for a second mine

- EL 5504 covers 23.9 km<sup>2</sup>
- EL 5427 covers 239 km<sup>2</sup>
- RL 2005 covers 0.3086 km<sup>2</sup>
- Includes >350 historic gold mines and workings
- Estimates of surface material at Cassilis include ~ 400kt Mullock and ~ 200kt Tailings



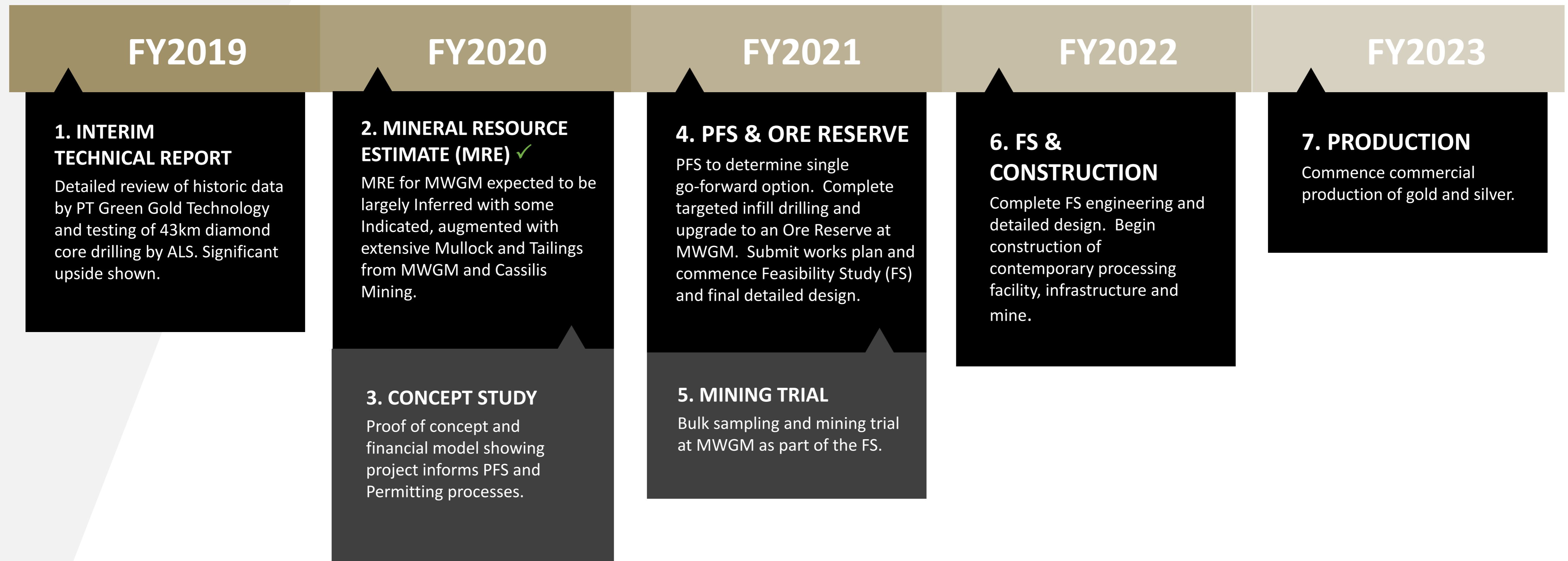
*Cassilis Licenses*



*Cassilis historic tailings*

# Strategy & Timeline for MWGM

Deliver the potential in this historic high-grade gold mining district



# Investment Case

## Exposure to the steepest part of the value curve

### Vision and Leadership

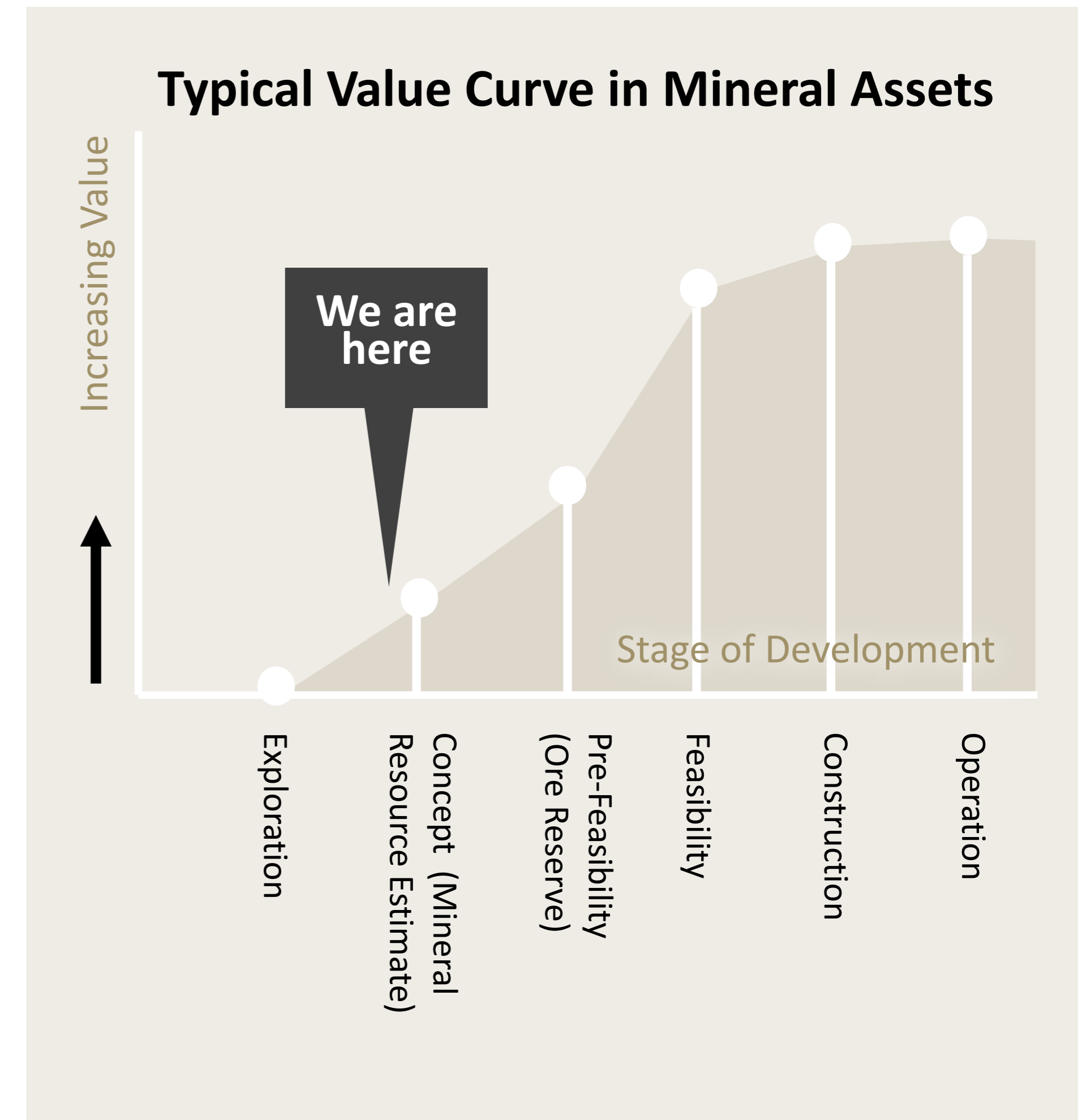
- Emerging Victorian gold producer with quality mineral assets
- Located in a safe jurisdiction with strong exploration upside
- Experienced management team with demonstrated mining capability
- Private and agile company

### Quality Assets

- Mineral Resource Estimate to be completed for MWGM in Q2 FY2020 ✓
- Mullock and Tailings provides potential supplemental feed
- Exploration at MWGM and Cassilis Mining ELs planned for Q3 FY2020
- Regional mining areas largely untouched since the 1800s

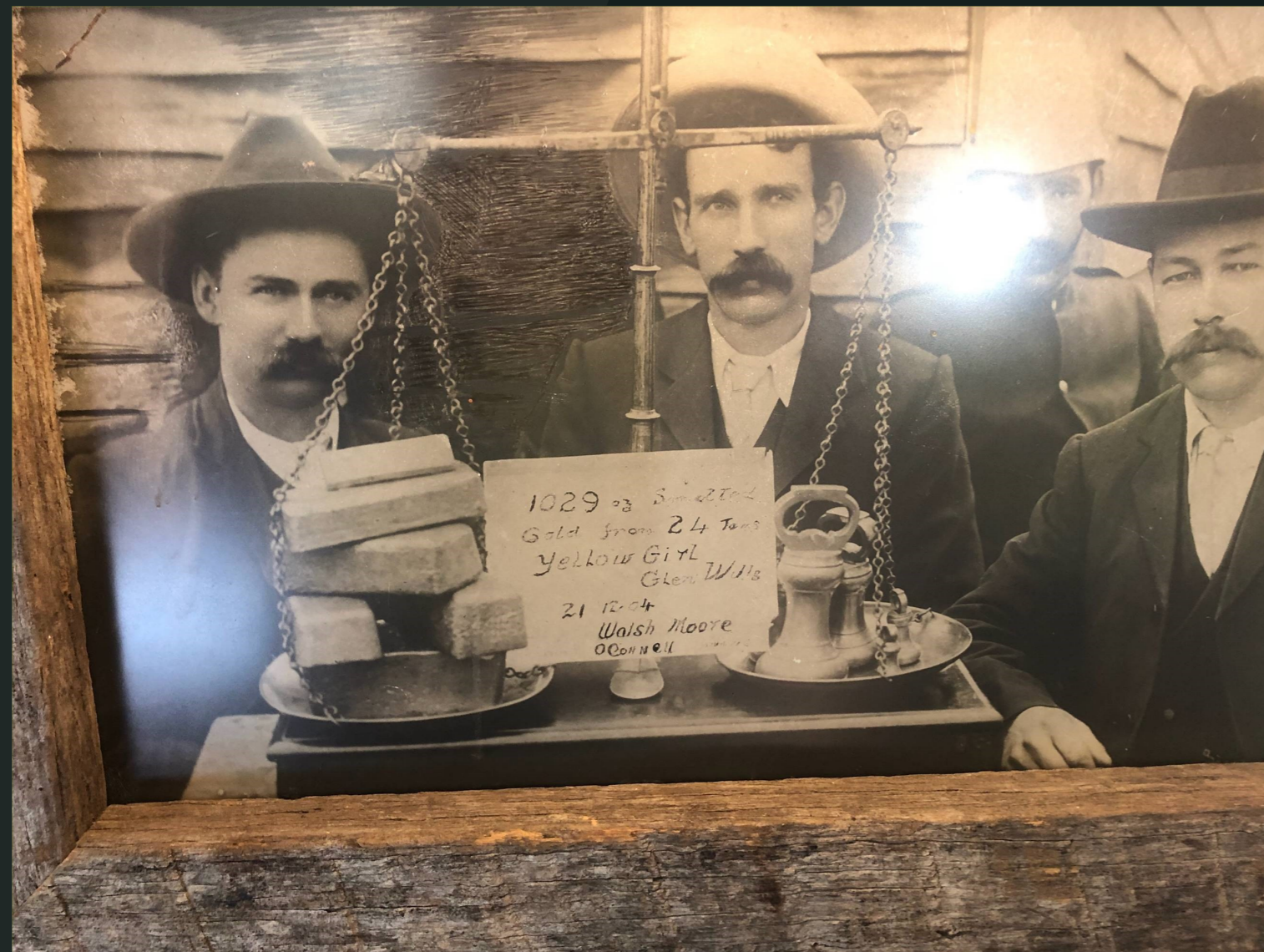
### Developing Value in Stages

- FY2020 = Mineral Resource Estimate ✓
- FY2020 = Proof of Concept Study
- FY2021 = PFS and Ore Reserve
- FY2022 = FS and Construction
- FY2023 = Commence commercial production of gold and silver



# ABA Resources

An emerging producer in the historic gold fields of Omeo, Victoria



*The Yellow Girl Mine at MWGM  
1,029 oz gold from 24 tonne*

**Company:** ABA Resources Pty Ltd

**Registered:** 1 March 2017

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**Banking:** Westpac

**Insurance:** Various Policies. Principle insurers are Vero (Business Cover) and Alliance (other specific policies)